From: SC Rural Infrastructure Authority on behalf of SC Rural Infrastructure Authority <ria@scria.ccsend.com>
To: rhalfacre@cityofclemson.org
Subject: RIA Review
Date: Tuesday, October 1, 2024 2:02:30 PM

RIA Review October 1, 2024

In the aftermath of Hurricane Helene, we know that many of you are working hard to assess damages and provide necessary services. We thank you for your commitment and are confident in the strength and resilience of South Carolinians.

What's Happening Now

Can you guess this popular SC tourist attraction?

FALL APPLICATIONS DUE

Fall applications for RIA state grants for the Basic, Economic and Planning programs must be received by 5 p.m. on **Monday, October 28**. The application is available on our website along with the FY25 Program Strategy which includes information about eligibility and program requirements. RIA Grant Managers are happy to help with any questions.

FY25 FUNDING - $50 Million Available

Basic Infrastructure	Economic Infrastructure	Infrastructure Planning
Up to $1,500,000 per application	Up to $1,500,000 per application	Up to $250,000 per application

State Revolving Fund News

SRF Announces 2.3% Interest Rate

The State Revolving Funds (SRF) program offers long-term, below market financing for qualified infrastructure projects.
The SRF has announced the availability of a low 2.3% standard interest rate for FY25 loans. These interest rates may be updated on March 1, 2025.
The FY25 Clean Water and Drinking Water Loan Policies are now on our **website**.

Utility Rate Survey

RIA annually conducts a survey of utilities statewide to determine current water and sewer services rates. This information is currently being compiled and the results are expected to be posted on **ria.sc.gov/loans/rates/** in the next 30 days.

SCIIP Zone: Your Resource Corner

Project Progress

With the SCIIP grant period approaching the midway point, and with the federal expenditure deadline looming, it is critical that construction contracts get underway.

Very Important: Be sure to notify permitting agencies that it is a SCIIP/ARPA funded project by clearly notating it on the permit application and with the submission, since permits must be obtained prior to advertisement of construction bids. At the same time, notify RIA of your permit application number, the date submitted, and any related communications. We are happy to follow up with permitting agencies, as we have been told that efforts would be made to expedite SCIIP projects. Remember that easements or real property required for the project must also be in hand before bidding.

We recognize that your attention has been focused on storm recovery which is of the utmost importance. However, given the potential for loss of federal funds at a critical time of need, we request that you also please expedite your SCIIP projects. Our goal is to support you in any way we can to ensure these important projects proceed without unnecessary delay.

FY24 Annual Report

RIA released its FY24 Annual Report which is now available **online**. The report summarizes grant and loan activities, provides an update on SCIIP funded projects as well as information on the agency's outreach and viability efforts.

Spring Application Deadline: Monday, March 17, 2025

Answer to question: *It's Rainbow Row, one of Charleston's most famous landmarks. We hope you stay safe in the aftermath of Hurricane Helene.*

SC Rural Infrastructure Authority | ria.sc.gov

SC Rural Infrastructure Authority | 1201 Main Street Suite 1600 | Columbia, SC 29201 US

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